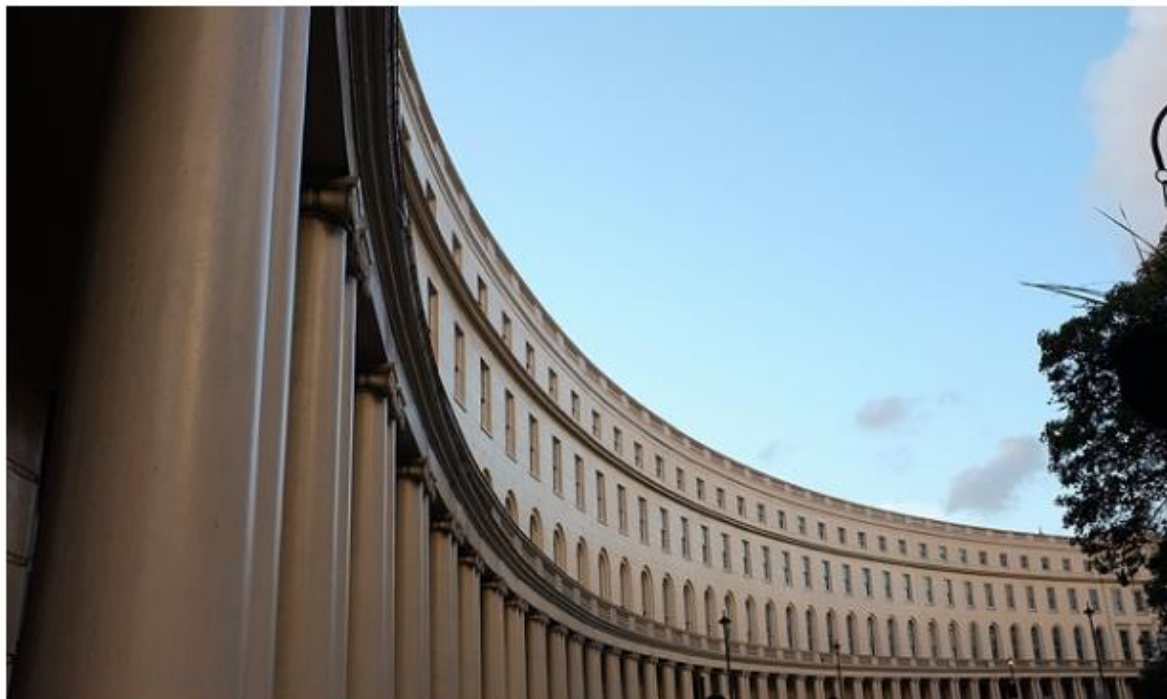


Property Week

Regent's Crescent development receives £350m financing

By [Guy Montague-Jones](#) | Thu 22 November 2018

A group of lenders have provided a £350m financing packaging for a 76-unit residential development project in Marylebone, London, called Regent's Crescent.



The historic Regent's Crescent is being redeveloped by [Great Marlborough Estates](#)

Source: [Great Marlborough Estates](#)

Originally designed by the renowned architect John Nash, Regent's Crescent is a Grade I-listed building. It has [planning permission for a complete reconstruction and building work is already underway.](#)

The borrower, a consortium of institutional and ultra-high-net-worth investors based in Europe and the Middle East including Venture Capital Bank and Rassmal Investments, has secured £250m of senior debt from a syndicate of five lenders based in the UK and the Middle East.

An additional £100m of mezzanine capital was provided by various parties, domiciled in the US and the Middle East.

HFF acted on behalf of the borrower. The debt placement team at HFF representing the borrower was led by managing director Claudio Sgobba and director Andrew Hornblower.

"We are thankful to have assisted the sponsorship in navigating a complex capitalisation with nine distinct capital providers, ultimately reaching a very successful outcome for all parties involved," said Hornblower.

Great Marlborough Estates is the development advisor on the project. In an interview with *Property Week* last year Great Marlborough Estates co-founder Grant Lipton said he was excited to be restoring Nash's original vision for the crescent.

"It's about bringing life back to the building," he said. "It was rebuilt in the 1960s and a lot of the original features weren't necessarily put back. Internally, there is a heritage play as well."